



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
ON ANNUAL REPORT 2019**

In response to the queries raised by the Singapore Exchange Securities Trading Limited on 19 July 2019 in relation to the Company's annual report 2019, the Board of Directors of Travelite Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to provide the following additional information:

Query 1

We refer to Travelite Holdings Ltd's Annual Report 2019 filed on 10 July 2019 ("**AR 2019**"). Please state who are the related parties in the following related party transactions:

- a. "Sale of goods to Joint Venture" of \$435,000;
- b. "Royalty expense" of \$212,000

disclosed at Note 3A of the financial statements / Page 78 of the AR 2019.

Response

The joint venture is Global Brands Studio Co., Ltd which is 50%-owned by Demarco Pte Ltd, a wholly-owned subsidiary of the Company. The remaining shareholding interest of Global Brands Studio Co., Ltd is held by an independent third party.

The related party is Crocodile International Pte Ltd. It is controlled by Tan Hian Tsin, who through his 40% shareholding, has significant influence over Singapore Crocodile (1968) Pte Ltd, a 60%-owned subsidiary of YG Marketing Pte Ltd, which is in turn a 87.3%-owned subsidiary of the Company.

Query 2

Please disclose and explain whether the transactions in Q1a and 1b are interested person transactions requiring disclosure pursuant to Chapter 9 and 12 of the Listing Manual.

Response

The above transactions are not interested person transactions requiring disclosure pursuant to Chapter 9 and Chapter 12 of the Listing Manual as they are not transactions between the Group and its director or controlling shareholder, nor an associate of any such director or controlling shareholder.

By Order of the Board

Thang Teck Jong
Executive Chairman
19 July 2019