



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

**SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF
YANGTZEKIANG INDUSTRIES SDN BHD**

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 20 December 2017, 19 January 2018, 19 March 2018, 2 April 2018 and 30 April 2018 relating to the entry into a sale and purchase agreement for the proposed disposal by the Company of its entire shareholding interests in its wholly-owned subsidiary, YangtzeKiang Industries Sdn Bhd ("**YISB**") (the "**Proposed Disposal**").

The Board wishes to inform that, as notified by the company secretary of YISB on 30 May 2018, the effective date for the transfer of the entire issued and paid-up share capital of YISB to the purchaser is 14 May 2018. Accordingly, the completion of the Proposed Disposal has taken place on 14 May 2018. Prior to the completion of the Proposed Disposal, the entire issued and paid-up share capital of YISB's wholly-owned subsidiary, YGM Marketing Sdn Bhd, has been transferred to the Company.

By Order of the Board

Yeo Toon Wee
Executive Director
30 May 2018